



# Denville Board of Education

**Final Budget Presentation**

**April, 2015**



## 2015-16 Budget Calendar

Nov 21, 2014	Principals & Directors – Operating Budgets Due
Jan 5-23, 2015	Budgets Revised & reviewed by Supt. & BA
Jan 29-Feb 18, 2015	Finance Committee Meetings – Budget discussion
Feb 18, 2015	Preliminary Budget distributed to BOE
Feb 23, 2015	Board Meeting– Budget Overview Presented
Feb 25-Mar 3, 2015	Finance Comm. to Discuss BOE comments & finalize Budget for County Submission
Mar 9, 2015	Board Meeting- Adoption of Preliminary Budget to send for County Approval
Mar 16, 2015*	<i>*If needed- Schedule a Special Meeting for Adoption of Preliminary Budget to send for County Approval</i>
Mar 20, 2015	Last possible day for Submission of Preliminary School Budget to County
Mar 9-Apr 17, 2015	Schedule meetings with Town & Seniors
April 24, 2015	Last Day for County to approve the budget to be advertised
Apr 24 - May 7, 2015	Earliest and latest dates for Public Hearing
April 27, 2015	Board Meeting-Public Hearing/Final Budget Adoption

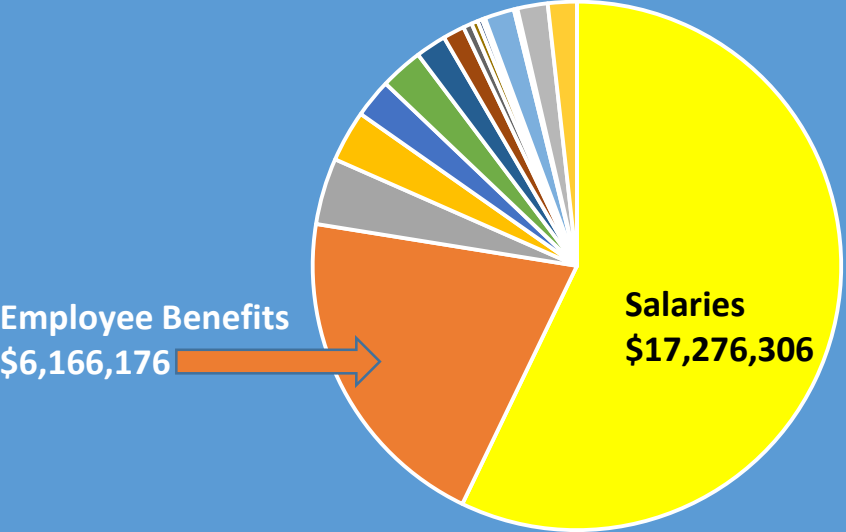


# Denville School District Goals- 2014-15

- Create a comprehensive communications plan including benchmarks for implementation.
- Use data to evaluate and identify areas of opportunity to improve student achievement.
- Create a district culture of high expectations within the community.



# Budget Breakdown



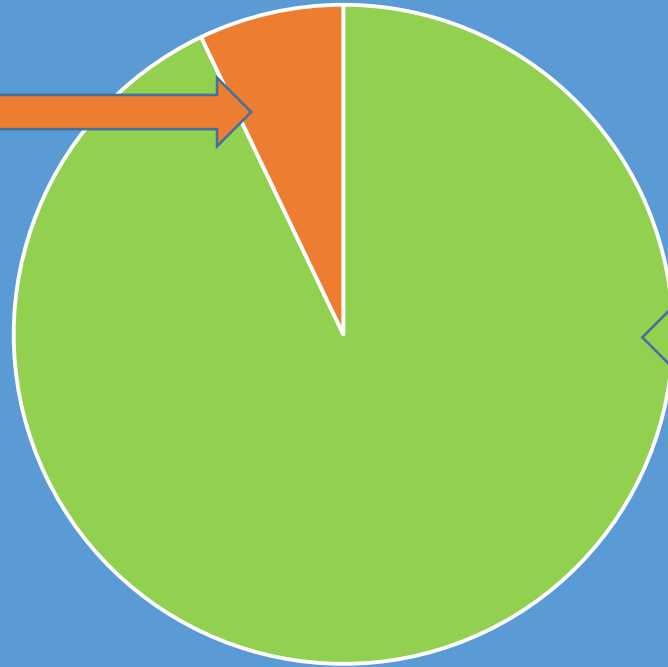
- |  |                             |
|--|-----------------------------|
| Salaries                                 | Benefits/Insurance          |
| Maintenance/Property Insurance/Utilities | Tuition                     |
| Transportation                           | Supplies/Text/Tech          |
| Purchased services/Spec Ed               | Tech/Software               |
| Tech Leases                              | Professional services/Legal |
| Telephone/Internet                       | Prof Dev                    |
| Capital Projects                         | other                       |
| Debt Service                             | Grants/Entitlements         |



# Discretionary vs. Non-Discretionary Spending

Budget 2015-16

Discretionary  
Spending 6.1%



Non-Discretionary  
Spending 93.9%



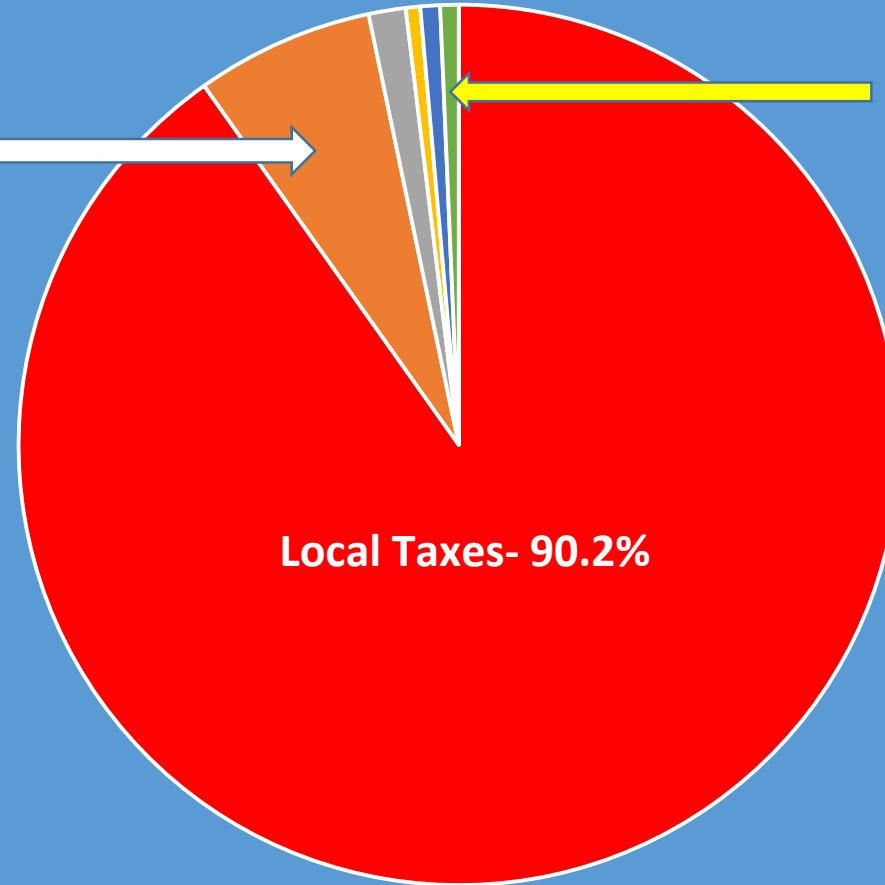
■ Non-Discretionary Spending   ■ Discretionary Spending



# Revenue

State and  
Federal  
Aid 6.5%

Other revenue  
increase by \$100,000  
for 15/16



■ Local Taxes ■ State and federal Aid ■ Debt Service ■ WD from reserves ■ Fund balance ■ Other revenue



## Budget by Category

Instruction - Regular Programs: salaries, software, text, supplies	8,674,879	28.7%
Special Education: salaries, software, supplies, text, OT/PT- OOD tuition	5,783,875	19.1%
Basic Skills & ESL: salaries and supplies	356,824	1.2%
Extracurricular Activities: salaries, supplies, referees, etc.	162,427	0.5%
Health, Guidance, Media, Training: nurses, salaries, supplies, professional development	1,418,098	4.7%
Administration & Technology: tech department, school and central administration, legal	2,175,703	7.2%
Maintenance & Transportation: buses, staff, supplies, B/G projects, salaries, utilities	4,401,198	14.6%
Employee Benefits: all staff benefits- pension, medical insurance, SS	6,166,176	20.4%
State / Federal Grants- aid	534,142	1.8%
Debt Service- pay off 2009 refinanced debt- matures 2019	561,200	1.9%
	<u>\$ 30,234,522</u>	100%



New for 2015/16

<b>Preliminary Budget Supports the Following:</b>		
<b>Curricular Enhancements:</b>		
Sustainable Jersey	3,000	
Bio Grade 8 (Honors)	10,000	
Text books 2 yr plan \$170k Science K-8	85,000	
	98,000	
<b>Technology:</b>		
Summer Tech & BOE Mtg Suppt	17,200	
Projects, PARCC, Contingencies	200,300	
Wireless & Website Upgrade	17,500	
	235,000	
<b>Security:</b>		
Window Replacements/ Cameras, etc	23,600	
Teacher Attendance Scanner	3,000	
	26,600	
<b>Buildings &amp; Grounds</b>		
Maintenance Person (Out Source)	35,000	
Demographic & Room Utilization Study	5,000	
	40,000	
<b>Vehicles:</b>		
Lease for new truck and/or van	12,000	
<b>Extracurricular fee reduction</b>	(\$20,000)	
MS Clubs from \$150-75, sports, play, cheerleading \$150-115, ES clubs \$50-25		





## Major projects for Summer 2015- \$559,000 in budget

VV- Gym and stage floor refinish

LV- Gym door

RV- Classroom lockers

RV- Refurbish gym mats and partition door

District- security glass and cameras

VV- Oil remediation

VV- Cafeteria tables

District- Paving, curbing, masonry and drainage

District- flooring and remediation

RV- water infiltration

District- Heating and plumbing isolation valves

Bus garage- gas pump, drainage and exterior wall repair

LV- Drainage NE corner

RV- North wall and stairs refurbish



# Tax Impact

<b><u>State Guidelines Permit Taxes to be increased over 2% for:</u></b>			
1	<i>Enrollment Increases</i>		
2	<i>Health Care Increases</i>		
3	<i>Prior Year Increases Not Used (Banked Cap)</i>		
<b><u>15-16 Tax Adjustments Permitted to Exceed 2%</u></b>			
	Enrollment Adjustment	-	
	Increase in Health Care Expenses	320,506	
<b><u>Banked Cap:</u></b>			
	Banked Cap expiring 15-16 Budget	254,622	
	Banked Cap expiring 16-17	578,736	
	Banked Cap expiring 17-18	453,944	
	<b>Available for use in 15-16</b>	<b>1,287,302</b>	
<b><u>Maximum Tax Levy Permitted</u></b>			
	2% Tax Levy	526,360	
	Increase in Health Care Expenses	320,506	
	Banked Cap Available	1,287,302	
	Maximum Amount of Tax Increase Permitted	2,134,168	
<b><u>Proposed Budget using Health Adj &amp; Banked Cap</u></b>			
	2% Tax Levy	526,360	
	Increase in Health Care Expenses	320,506	
	Banked Cap expiring 15-16 Budget	101,616	
	<i>General Fund Tax Increase</i>	<i>948,482</i>	<i>3.60%</i>



# Tax Impact

		<u>PROJECTED 15-16 TAX INCREASES</u>	
	<u>Assessed Valuation</u>	<u>Tax Inc. Annual</u>	<u>Tax Increase Monthly</u>
	\$200,000	\$42.32	\$3.53
	\$300,000	\$63.47	\$5.29
	<b>\$307,200</b>	<b>\$65.00</b>	<b>\$5.42</b>
	\$400,000	\$84.63	\$7.05
	\$500,000	\$105.79	\$8.82
	\$600,000	\$126.95	\$10.58



# Property Tax Data 2014

## Comparison Group

		total cost	budget	supply	maintenance	Ave property tax
District	County	per pupil costs				
Branchburg	Somerset	17407	14272	377	1259	8760.88
Closter	Bergen	16664	14352	254	1444	14038.84
<b>Denville</b>	<b>Morris</b>	<b>15666</b>	<b>13473</b>	<b>298</b>	<b>1151</b>	<b>9134.37</b>
Florham Pk	Morris	17639	14336	300	1758	8772.40
Franklin Lakes	Bergen	20926	18077	621	1765	16078.46
Greenbrook	Somerset	17184	12861	402	1299	11389.71
Hanover Twp	Morris	16416	14673	305	1865	6883.03
Montvale	Bergen	14875	12658	331	1215	10739.64
Mountainside	Union	14426	11481	115	1279	10604.06
Oakland	Bergen	16514	14121	347	1386	10493.30
River Vale	Bergen	17925	13852	261	1606	13261.31
Rockaway Twp	Morris	18637	16015	256	2266	9164.92
Warren	Somerset	19307	16809	443	1920	12972.72
Washington Twp	Morris	17819	14264	247	1531	10254.06
Wyckoff	Bergen	16639	14278	419	1631	12626.35
<b>Denville Category Rank</b>		<b>13</b>	<b>12</b>	<b>10</b>	<b>15</b>	<b>12</b>

All Central and North Jersey. All K-8, 1000-3000 students, all I Factor

Source- tax data- Fall 2014

[http://www.state.nj.us/dca/divisions/dlgs/resources/property\\_tax.html#1](http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1)



## Did you know...

- This budget supports \$559,000 in Maintenance Projects and \$235,000 in technology projects
- This budget calls for a withdrawal of \$160,000 from maintenance and capital reserves combined
- The activity fee structure will be as follows: (this represents a cut of 1/3 to phase out the fee structure over 3 years)
  - RV and LV Clubs from \$50 to \$25
  - VV Clubs from \$150 to \$75
  - VV Athletics, Cheer and Musical from \$150 to \$115
- The administration is looking for ways to bring in new revenue
  - Rentals \$70,000
  - Tuition \$ 100,000
- The district has \$1,135,324 in reserve accounts